

PRESS RELEASE

August 2005

Sheltered homes for the elderly

Fairview New Homes Limited has bought a 0.9-acre site on Stafford Road, Caterham, Surrey with a view to constructing sheltered flats for the elderly.

The site, located close to Caterham town centre, originally consisted of four houses which Fairview plan to redevelop into 6 one-bedroom and 24 two-bedroom flats.

Construction will commence Autumn 2006 and should be completed by Winter 2007, with a total development cost of £6m.

Ends