

5 June 2004

Fairview Buys Faversham Shed

Hot on the heels of the Fairview to Ability deal comes another - this time Bovis to Fairview.

Fairview completed a speculative purchase from Bovis of 18 acres of land with no planning permission but within walking distance of the town centre of Faversham in Kent.

Fairview will propose a mixed-use development incorporating the refurbishment of a Grade 2 listed railway shed. Subject to permissions, construction could begin next autumn at an overall development cost of £38m.

Marcus & Co acted for Fairview.