

2 February 2004

New Homes for Aldershot, Hants

Fairview New Homes Limited has bought the freehold with vacant possession of Alexandra House, Alexandra Road, Aldershot, Hants from Telereal.

Close to Aldershot town centre and a short walk from Tesco, Alexandra House (previously Telecom House) totals 8,152 sq m (87,751 sq ft) on a 2.7-acre site and was vacated by the tenant, BT, last year. The Alexandra Road site is opposite the 10-acre (4.05 ha) Wellington Avenue, mixed-use redevelopment scheme, which is planned to include residential, a 120-bed hotel, leisure, retail and offices.

James Flitterman, for Fairview, comments: "This was a speculative and wholly unconditional purchase of a site without planning consent. Aldershot is undergoing an extensive regeneration programme and Fairview providing new homes on the Alexandra House site will play a key part in this."

Rogers Chapman acted for the vendor. Hurst Warne acted for Fairview.